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# COMMERCIAL NEWS

## FAIRCHILD SUGAR SCHEME FINANCED IN PHILIPPINES

A recent issue of the Manila Bulletin announces that financial arrangements have been made for the issuance of 3,000,000 pesos of bonds for the Mindoro Sugar company, a corporation guided by George H. Fairchild, formerly a well known sugar man of Hawaii. The article says:

"Arrangements were completed last week whereby the Philippine Trust Company and the Union Guarantee Company, Ltd., a subsidiary corporation of the Union Insurance Society of Canton, Ltd., will underwrite the flotation of an issue of bonds to finance the operations of the newly organized Mindoro Sugar Company under the so-called Fairchild franchise in Mindoro. The Fairchild corporation will issue 3,000,000 pesos in bonds which are to be taken up in equal shares by the local trust company and the Union Guarantee Company.

"This deal provides the financial means for the carrying out of the plan involved in the granting of a franchise by the last legislature to George H. Fairchild and his associates in the big sugar operations at San Jose, Mindoro. Under the terms of that franchise the new corporation organized by Mr. Fairchild was authorized to buy the 55,000 acres of land held by Messrs. Havemeyer and Welch of New York.

"The Fairchild plan provides for the sale of small parcels of sugar haciendas to an approved class of agriculturalists to whom the company will extend financial assistance. Already some 30 per cent of the land has been disposed of under sale agreements and there are many applicants for other parcels. The Mindoro Sugar Co., which also operates the sugar mill, will handle all the cane of the haciendas. The new corporation will increase the capacity of its sugar factory, or erect another, extend its irrigation, drainage and railway systems as rapidly as possible, and be prepared in every way to render financial assistance to the purchasers of its land to raise cane, rice, coconuts, and other products."

## \$250,000 MORE ALLOWED FOR PUBLIC BUILDINGS

Estimates which include an additional appropriation of \$250,000 for public buildings in Honolulu were submitted by the treasury department at the opening of congress yesterday, according to advices received from Washington. As no definite details were given in the reports that reached this city last yesterday, it is not known whether the money is intended for a new federal building here or the proposed war department headquarters.

In view of the fact that it was the treasury department that submitted the estimates, local authorities believe that the money is intended for the construction of the new federal building on the Irwin site. The original appropriation was \$1,250,000. Directly behind the federal building will be the new army department building, and the hope that at last Honolulu may house her federal officials, highhouse, internal revenue, customs and United States courts under one roof is materializing.

## MAGNESIUM CARBONATE OF M. P. COMMENDED

Manager Anderson of the Mineral Products Co. has sent the following week-end wireless message to Honolulu concerning the activities of the organization:

"The demonstration plant continues to work in a satisfactory manner. Mr. Pike, the chemical expert, will make his report on the results obtained within a fortnight. The drawings for the final plant are progressing. Several favorable replies have been received regarding the magnesium carbonate samples distributed to the trade."

## KOHALA WILL HAVE NEW SODA FACTORY

Papers of incorporation have been filed with the registrar of public accounts by the Halawa Soda Works, district of Kohala, Hawaii. Capital stock is named at \$1725, consisting of 69 shares at \$25 each. The officers and directors are: W. H. Chong, president; A. S. S. Chong, vice president; Luke Ngawk, secretary; Kong Sing, treasurer; G. Sakamoto, auditor; Lee You, T. Harada, Kim Woo Oak, Fong Mok Sing and H. Yamamoto.

## A GREAT DISCOVERY

(By J. H. Watson, M. D.)

Swollen hands, ankles, feet are due to a dropsical condition, often caused by disordered kidneys. Naturally when the kidneys are deranged the blood is filled with poisonous waste matter, which settles in the feet, ankles and wrists; or under the eyes in bag-like formations.

As a remedy for those easily recognized symptoms of inflammation caused by uric acid—the scalding, urine, backache and frequent urination, as well as sediment in the urine, or if uric acid in the blood has caused rheumatism, lumbago, sciatica, gout, it is simply wonderful how quickly An-uric acts; the pains and stiffness rapidly disappear, for Anuric (double strength), is many times more potent than lithia and often eliminates uric acid as hot water melts sugar.

Dr. Pierce's Pleasant Pellets for the liver and bowels have been favorably known for nearly 50 years.

Anuric is a recent scientific discovery by Dr. Pierce, Chief of Staff at the Invalids' Hotel and Surgical Inst., in Buffalo, N. Y. Send 10c there for a trial pkg. of Anuric.—Adv.

## QUEEN'S HOSPITAL MAY ADD WING

That the Queen's hospital may find it necessary in the near future to erect a new hospital building, costing in the neighborhood of \$100,000, to accommodate the constantly increasing business, is the opinion expressed by a member of the board of trustees.

Only recently it was brought to the attention of the trustees that some action would have to be taken to accommodate this business, and a committee of three trustees—A. J. Campbell, chairman; W. A. Love, James Jeager and George Potter—was appointed to arrange for plans for the proposed erection of a new wing which, at that time, was estimated to cost between \$10,000 and \$15,000.

According to one of the trustees, the need of a new hospital building has arisen, and it has been suggested that a temporary lanai wing or ward be constructed to take care of the increasing business until the corporation decides upon the feasibility of erecting the new building.

It has also been pointed out that the hospital organization is in need of new members, and one suggestion has been made, according to a trustee, that the initiation fee be reduced from \$50 to \$1. But the question has been raised whether more responsible members would not be secured if the initiation fee was allowed to remain as it now is. One trustee declares that the new hospital building would be assured if the corporation could get 1000 new members, each paying the \$50 initiation fee.

## Honolulu Stock Exchange

Tuesday, Dec. 4.

MERCANTILE—	
Alexander & Baldwin	280
C. Brewer & Co.	460
SUGAR—	
Ewa Plantation Co.	28 1/2
Haiku Sugar Co.	29
Haw. Agr. Co.	170
Haw. Com. & Sugar Co.	40
Hawaii Sugar Co.	32 1/2
Honokaa Sugar Co.	4 1/2
Honolulu Sugar Co.	4 1/2
Hutchinson Sugar Plant.	17 1/2
K. Huku Plantation Co.	17 1/2
Kekaha Sugar Co.	19
Koloa Sugar Co.	19
McEryde Sugar Co., Ltd.	8 1/4
Oahu Sugar Co.	29 29 1/2
Olaa Sugar Co., Ltd.	5 5 1/2
Onomea Sugar Co.	47 50
Panauhau Sugar Plant Co.	28 1/2
Pacific Sugar Mill	28 1/2
Papahāna Sugar Co.	28 1/2
Pioneer Mill Co., Ltd.	28 1/2
San Carlos Milling Co.	18
Waialua Agr. Co.	22 1/2
Waialua Sugar Co.	25
MISCELLANEOUS—	
Endau Dev. Co., Ltd.	10
1st Is. As. & P. Co.	10
2nd Is. As. & P. Co.	10
Haiku Fruit & Pack. Pfd	10
Haiku Fruit & Pack. Com	10
Hawaii Con. Ry. 7 pc. A.	10
Hawaii Con. Ry. 6 pc. B.	10
Hawaii Con. Ry. Com.	10
Hawaiian Electric Co.	38 1/2
Haw. Pineapple Co.	38 1/2
Hon. Brew. & Malt Co.	18 1/4
Honolulu Gas Co., Ltd.	10
Hon. R. T. & L. Co.	10
Inter-Island S. N. Co.	10
Mutual Telephone Co.	20
Oahu Railway & Land Co.	10
Pahang Rubber Co.	14
Selama-Dindings Plant.	14
Tanjong Olok Rubber Co.	37
SUGAR—	
Each Walk Imp. Dist.	10
Hamakua Dist. Co.	10
Hawaii Con. Ry. 5 pc.	75 80
Hawaiian Irr. Co., 6s.	10
Haw. Terr. 4 pc. Pub Imp	10
1st Terr. Pub. Imp. 4 pc	10
Haw. Terr. 3 pc. Pub Imp	10
Honokaa Sugar Co., 6 pc.	10
Hilo Gas Co., Ltd., 6 pc.	97 100
Honolulu Gas Co., Ltd., 6s	10
Kauai Ry. Co., 6s	10
Manoa Imp. Dist.	10
1st sugar Co., 5s	10
Mutual Telephone 5s	101
Oahu R. & L. Co., 5 pc.	101
Oahu Sugar Co., 6 pc.	101
Olaa Sugar Co., 6 pc.	101
Pacific Guano & Fer. Co.	101
Pacific Sugar Mill Co., 6s	100
San Carlos Milling Co.	101
Between Boards: Sales: 30 Olaa, 537 1/2.	
Section Sales: 10 Pioneer, 28 1/2; 10, 50, 30 Waialua, 22 1/2; 5 Waialua, 22 1/2; 22 Waialua, 22 1/2; 70 Haw. Pines, 38 1/2; 25 Haw. Pines, 38 1/2.	
Latest sugar quotation: 96 deg. test, 6.90 cents, or \$133.75 per ton.	
UNLISTED SECURITIES.	
Tuesday, Dec. 4.	
	Bid Asked
OIL—	
Honolulu Con. Oil	4.20
MINING—	
Engels Copper Mining	4.75 5.00
Mineral Products Co.	.11 .12
Mountain King Mining	.06 .07
Montana Bingham Co.	.47 .49
Madera Mining Co.	.31 .33
Sales: 2750 Madera, 32; 700 Hon. Oil, 4.20; 1000 Bingham, .48.	

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## LOCAL CONCERN HOLDS UNUSUAL EXHIBIT OF ART

An unusual exhibit of works of art, consisting of paintings by world-famous artists, various kinds of statuary, and Oriental rugs of almost fabulous value, is being made this week in the show windows and sales-rooms of Lewers & Cooke for M. H. Mihan, an Armenian collector.

Of the paintings some of the most interesting because of their timeliness as much as their beauty, are those by Carleton, the English artist, who spends all his daylight hours now depicting scenes in places whose names have grown familiar to every schoolboy during the last three years. These paintings are called the "War Zone Pictures," and are displayed in the windows, where they attract the admiration and comment of every passer-by. Among the most noteworthy of these are the street scenes in Antwerp and the village of Courtrai, and the cathedrals in Ypres and Brussels.

Among the very old paintings is one by an Italian artist of the 16th century, a Biblical scene showing Queen Esther receiving her father. The work is done on copper instead of canvas. Another very old picture was done on oak by D. Tennier, who died in 1690. This painting, "Harvest Festival in Holland," Bishop Libert says is unmistakably a Tennier, having all the Tennier characteristics, including a man with a big "poi-ou" drinking from a demijohn of his own shape.

Van Der Broeck's "Fisher Maidens in Holland" is another painting that stands out from its fellows and demands the admiration which it would receive if it were properly hung in some gallery. There are dozens of other remarkable paintings, many of them watercolors and oils of American scenes by well known American artists. Many of these are from the art collection of Ray Skelton, a Los Angeles millionaire who died not very long ago, after he had lost much of his money.

As for the rugs, no words can describe them, certainly no words of an Occidental. There is one whose price tag is \$5000. This is not a very old rug, as ages of rugs are counted, having been finished between 50 and 60 years ago, but it is a wonderful example of the rug-maker's art, an Imperial Kashanah, 21 by 14 feet, and flawless in design and workmanship. This rug is said to be a part of Mirza Khan's collection, and made by his favorite wife, Zulaika, and it certainly is beautiful enough to adorn any palace.

Exquisite in workmanship and greatly to be desired is a little rug not more than two feet long by a foot and a half wide, and so soft and flexible that, in spite of its thickness, may be rolled up like a piece of silk. It is made of silk, and some estimate of the length of time required to make such a rug will be comprehended when it is known that this rug contains nearly a million and a quarter knots. Try counting a million by one's and you will realize that it would take some few months to tie a million knots, without estimating the cutting, selecting and combining of colors, and all the rest of the work that goes into the making of a Persian rug. And the rugmaker was paid probably 12 1/2 cents a day for his work!

The Chinese rugs in the collection are all of the modern school, though some of them date back three or four dynasties for their designs. They are all very beautiful, and also one huge Turkish rug, of the famous "Turkey Red." But the rugs hardest to leave are the Kashanahs, Kazaks, the Kashans and the Saruks.

## The Social Side of Hygiene

Society as a rule is generally careful about the state of their health, and they are apt to make good use of remedies known as disease preventives. Germicides and antiseptics are included in this class, but the greatest care should be exercised in using any which contains poisons, unless prescribed by a physician. By reason of its absolute safety and its beneficial results, physicians have strongly recommended Tyree's Antiseptic Powder. This preparation appears to occupy a unique position as a toilet and hygienic antiseptic and is being most favorably commented upon by society, both in the States and abroad. The late Prof. W. M. Gray, pathologist to Providence Hospital and microscopist to the Army Medical Museum, in discussing the merits of the preparation said: "From the above and other experiments with Tyree's Antiseptic Powder, I conclude that it is a most valuable and useful compound, and that its efficiency must be due to its peculiar mode of manufacture and its well-balanced chemical adjustment as well as the exceptional purity of its ingredients." It is sold in packages at twenty-five cents and one dollar by the manufacturer, J. S. Tyree, Chemist, Inc., Washington, D. C.

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## "WAR TAX"

A synopsis of the War Tax with accurate tables and concrete examples of its application to individuals, partnerships, corporations, joint-stock companies, insurance companies, etc.

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